



REPÚBLICA DE ANGOLA

Ministério dos Recursos Minerais, Petróleo e Gás

PRESS RELEASE

ANGOLA CONFIRMS FULLY FINANCED BID FOR STRATEGIC STAKE IN DE BEERS

LUANDA, Angola – 23th September 2025

Minister Diamantino Pedro Azevedo underscores vision for industry-led, pan-African ownership.

The Republic of Angola announced that its national diamond company ENDIAMA E.P. has submitted a fully financed offer to acquire a strategic minority stake in De Beers, as part of the global sales process launched by Anglo American plc, which has said it expects to complete the divestment by end-2025.

Angola stressed that the proposal does not seek majority control. Instead, the government advocates an industry-driven consortium to preserve De Beers' independence and international competitiveness.

"Angola believes De Beers' future depends on remaining a private-sector-led, global company," said Diamantino Pedro Azevedo, Minister of Mineral Resources, Petroleum and Gas. "Our bid is designed to foster a partnership in which Botswana, Namibia, South Africa and Angola all participate meaningfully—ensuring that no single party dominates and that the company can grow as a truly international commercial entity."

Key elements of Angola's proposal:

- Independent, diversified ownership to safeguard De Beers' long-term growth.
- Pan-African partnership, inviting Botswana, Namibia and South Africa to join at a high level.
- Proven growth credentials, as Angola was one of the world's largest producers of diamonds last year and the only country to bring a world-class new diamond mine online in the past 15 years.
- Strategic commitment to diamonds as a national economic pillar, with significant prospective kimberlite resources.

ENDIAMA said it is prepared to work with governments and private investors to ensure De Beers continues to operate as an independent, globally competitive commercial enterprise.

About ENDIAMA E.P.

ENDIAMA E.P. is Angola's state diamond company, responsible for prospecting, mining and marketing of the nation's diamond resources, and a central player in Angola's strategy to diversify and expand its mineral economy.

THE MINISTRY OF MINERAL RESOURCES, PETROLEUM AND GAS